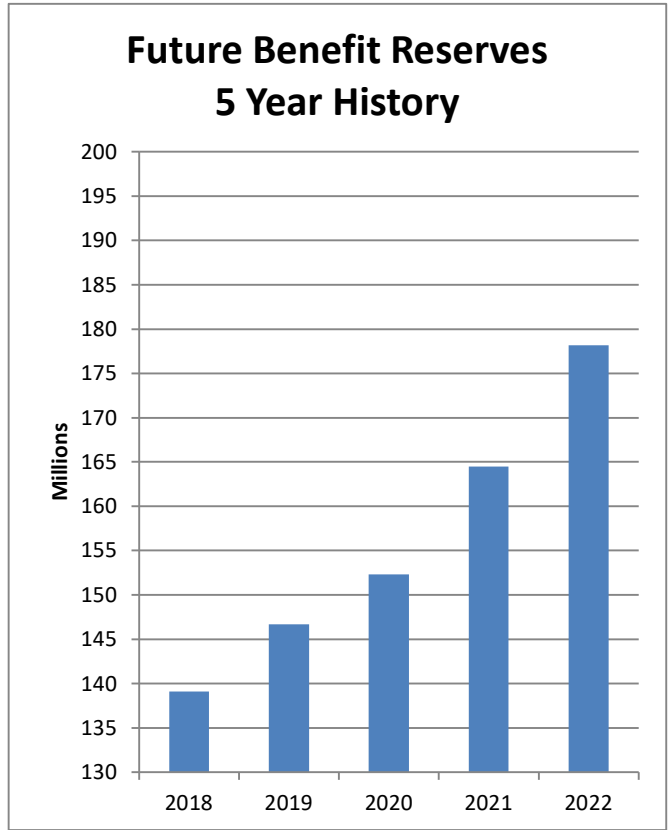
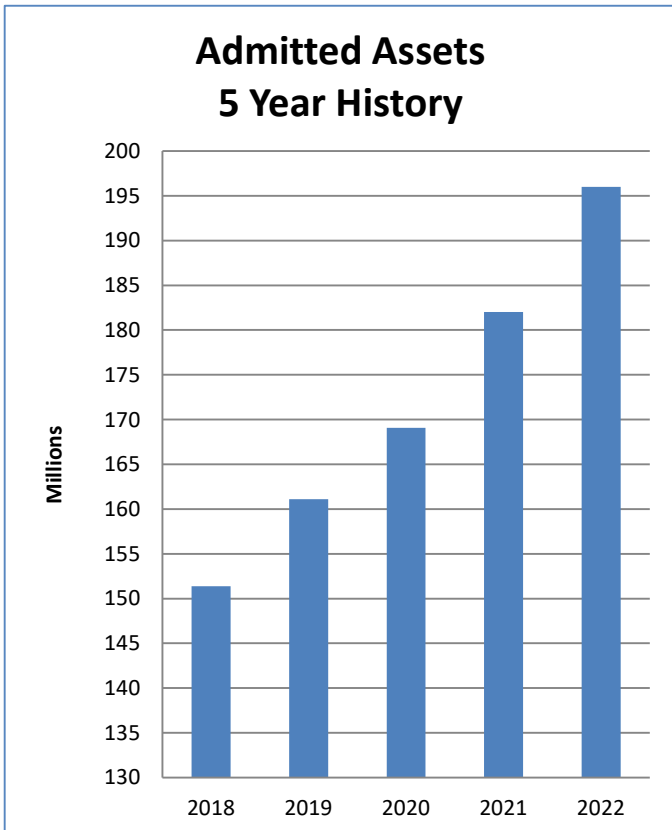


**2022 ANNUAL REPORT
CATHOLIC FRATERNAL LIFE
STATEMENT OF FINANCIAL POSITION**

ASSETS	12/31/2022	LIABILITIES AND SURPLUS	12/31/2022
Bonds.....	\$ 168,360,417	Future Benefit Reserves.....	\$ 178,242,382
Preferred & Common Stocks.....	2,456,224	Certificate & Contract Claims.....	2,620,239
Mortgages.....	10,437,265	Refund Accumulations.....	19,857
Real Estate.....	141,912	Premiums Received in Advance.....	240,101
Policy Loans.....	1,726,522	Premium Deposit Funds.....	670
Cash and Short-Term Investments.....	8,393,641	General Expenses Due and Accrued.....	244,884
Investment Income Due and Accrued.....	1,920,123	Other Liabilities.....	378,852
Deferred Premiums.....	22,193	Intangible Pension Liability.....	1,881,570
Reinsurance Receivable	7,500	Special Reserves.....	2,121,563
Receivable from Subsidiary.....	61,763	Surplus.....	9,957,923
Electronic Data Processing Equipment....	4,920	Total Liabilities and Surplus.....	\$ <u>195,708,041</u>
Intangible Pension Asset	1,881,570		
Other Invested Assets	293,991		
Total Assets.....	\$ <u>195,708,041</u>		



**2022 ANNUAL REPORT
CATHOLIC FRATERNAL LIFE
SUMMARY OF OPERATIONS**

INCOME

		12/31/2022
Life Premiums.....	\$	17,006,208
Annuity Premiums.....		11,319,356
Consideration for supplementary cont.....		-
Net Investment Income.....		8,560,655
Commissions on reinsurance ceded.....		276,719
Miscellaneous Income.....		111,669
Total Income.....	\$	<u>37,274,607</u>

MEMBER BENEFITS AND EXPENSES

		12/31/2022
Death Benefits and Matured Endowments.....	\$	10,499,732
Life and Annuity Benefits.....		4,717,537
Surrender Benefits.....		3,143,631
Fraternal Expenses.....		312,960
Reserve Increases.....		13,707,267
Total Member Benefits.....	\$	<u>32,381,127</u>

Commissions.....	\$	1,710,926
General Expenses		2,248,676
Insurance taxes, licenses and fees.....		122,597
Total Operating Expenses.....	\$	<u>4,082,199</u>

Net Income.....	\$	811,281
Realized Capital Gains (Losses).....		-
Unrealized Capital Gains (Losses).....		16,509
Change in Non Admitted Assets.....		166,327
Change in Asset Valuation Reserve.....		(151,788)
Additional Pension Costs.....		(264,753)
Prior Period Adjustments.....		252,189
Increase in Surplus	\$	<u>829,765</u>

Surplus - December 31, 2021.....		9,128,158
Surplus - December 31, 2022.....	\$	<u>9,957,923</u>

