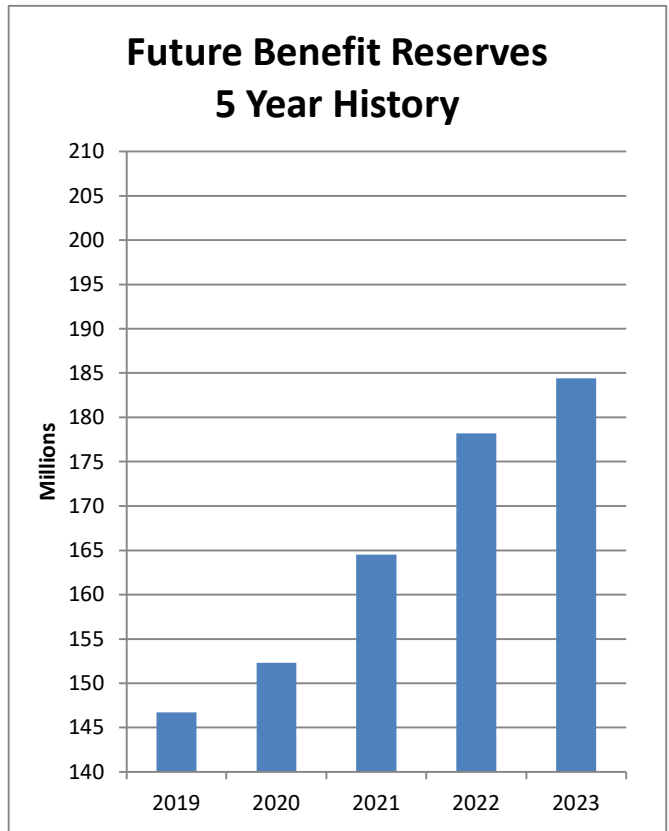
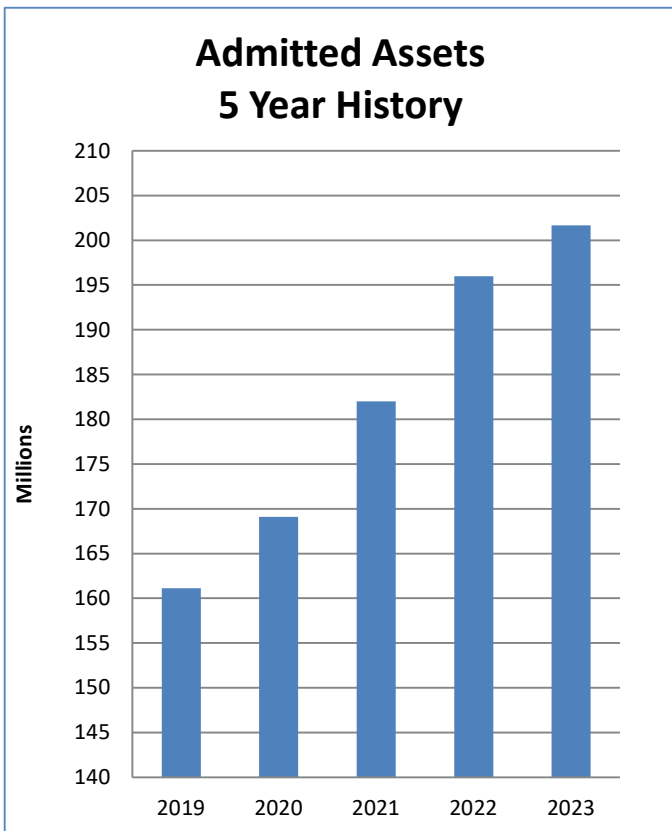


**2023 ANNUAL REPORT  
CATHOLIC FRATERNAL LIFE  
STATEMENT OF FINANCIAL POSITION**

<b>ASSETS</b>	<b>12/31/2023</b>	<b>LIABILITIES AND SURPLUS</b>	<b>12/31/2023</b>
Bonds.....	\$ 176,180,546	Future Benefit Reserves.....	\$ 184,377,139
Preferred & Common Stocks.....	2,560,900	Certificate & Contract Claims.....	2,292,614
Mortgages.....	14,031,460	Refund Accumulations.....	20,458
Real Estate.....	159,430	Premiums Received in Advance.....	267,071
Policy Loans.....	1,492,238	Premium Deposit Funds.....	428
Cash and Short-Term Investments.....	4,796,324	General Expenses Due and Accrued.....	187,881
Investment Income Due and Accrued.....	2,048,832	Other Liabilities.....	65,429
Deferred Premiums.....	15,857	Special Reserves.....	2,299,663
Reinsurance Receivable	68,750	Surplus.....	12,224,114
Receivable from Subsidiary.....	87,507	<b>Total Liabilities and Surplus.....</b>	<b>\$ <u>201,734,797</u></b>
Electronic Data Processing Equipment....	-		
Other Invested Assets	292,953		
<b>Total Assets.....</b>	<b>\$ <u>201,734,797</u></b>		



**2023 ANNUAL REPORT  
CATHOLIC FRATERNAL LIFE  
SUMMARY OF OPERATIONS**

**INCOME**

		<b>12/31/2023</b>
Life Premiums.....	\$	16,272,329
Annuity Premiums.....		7,565,195
Consideration for supplementary cont.....		-
Net Investment Income.....		9,885,057
Commissions on reinsurance ceded.....		275,563
Miscellaneous Income.....		101,422
<b>Total Income.....</b>	<b>\$</b>	<b><u>34,099,566</u></b>

**MEMBER BENEFITS AND EXPENSES**

		<b>12/31/2023</b>
Death Benefits and Matured Endowments.....	\$	11,000,785
Life and Annuity Benefits.....		6,342,509
Surrender Benefits.....		3,755,839
Fraternal Expenses.....		365,803
Reserve Increases.....		6,164,457
<b>Total Member Benefits.....</b>	<b>\$</b>	<b><u>27,629,393</u></b>

Commissions.....	\$	1,617,393
General Expenses .....		2,601,285
Insurance taxes, licenses and fees.....		129,533
<b>Total Operating Expenses.....</b>	<b>\$</b>	<b><u>4,348,211</u></b>

<b>Net Income.....</b>	<b>\$</b>	<b>2,121,962</b>
Realized Capital Gains (Losses).....		-
Unrealized Captial Gains (Losses).....		104,681
Change in Non Admitted Assets.....		191,190
Change in Asset Valuation Reserve.....		(268,494)
Pension Overage.....		116,852
Prior Period Adjustments.....		-
<b>Increase in Surplus .....</b>	<b>\$</b>	<b><u>2,266,191</u></b>

Surplus - December 31, 2022.....		9,957,923
<b>Surplus - December 31, 2023.....</b>	<b>\$</b>	<b><u>12,224,114</u></b>

